



**PCCS Board of Directors and its  
FINANCE COMMITTEE MINUTES**

**As Approved March 16, 2010**

**Meeting Date was Tuesday February 16, 2010 7:00 PM**

**Kennicott Building**

**1531 Jones Point Road**

**Grayslake, IL 60030**

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**Call to order**

**Steve Achtemeier**

**7:05pm**

**Committee Attendance:**

**Tom Keenan, John Rizzo, Elizabeth Stearns, Betsy Jung, Steve Achtemeier**

**Absent:**

**Jim Steinbeck**

**Staff Attendance:**

**Stacy Gavin, Myron Dagley, Mary Burks, Sarah Kirch**

**Public Attendance:**

**Laura Fay, Ms. Kulis**

**Discussion Items**

- Review Staffing Plan Models for FY11
  - MD presented that the HR Committee considered a staffing plan with changes to our current model. After feedback from HR changes to operations of the educational staff are on hold until further study.
  - May not meet March 31 instructional staff contract date.
  - May need to look at March 31 date and push it back.
  - TK – can budget be projected at this point? MD answered yes.
  - Need to project assumptions based on what we know now.
- Review of Business Manager report and financial statements for January
  - See report
  - Need to project cash balance goal for September 2011 to understand our situation for renegotiating our financing.
    - Need to factor in real estate values and cash accumulation.
  - The committee discussed the paths we may have available to renegotiate / refinance our debt in November of 2011.
- Review minutes from previous meetings
  - January 19, 2010 – No comments
- **Public Comment**
  - Ms. Kulis asked about timing of the budget and staffing plan.
  - Laura – It is good we are projecting cash balances as a part of our long term budgeting.
- **Closed Session**
  - Discussion related to 5ILCS 120/2(c) 1-The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body, including hearing testimony on a complaint lodged against an employee to determine its validity.

- FY11 Compensation Perimeters
  - John Rizzo Moved, Tom Keenan seconded the motion to go into Closed Session.
- **Action Items**
  - Accept business manager report and financial statements for January
    - Tom Keenan moved, Betsy Jung seconded the motion. All approved.
  - Approve minutes from previous meetings
    - John Rizzo moved, Tom Keenan seconded the motion. All approved.
- **Future Agenda Items**
  - Budgeting and cash projections

**Adjourn, Motion by Elizabeth Stearns and Seconded by Tom Keenan. All approved.**

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to under four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at [board@pccs.ws](mailto:board@pccs.ws). Board e-mails are received and responded to by the Board President as soon as possible, usually within a week. Other board members are also informed of these correspondences prior to each monthly board meeting. The PCCS Board of Directors:

Steve Achtemeier, Treasurer	Eric Hebert	Elizabeth Stearns
Geoff Deigan, President	Tom Keenan	Dean Thorson
Mark Dybas, Secretary	Barb Provost, Vice President	John Wylie