



**PCCS Board of Director's Meeting**  
**AGENDA**

Tuesday, June 22, 2010 7:00 PM  
Byron Colby Barn  
1561 Jones Point Road  
Grayslake, IL 60030

---

**Call to Order**

President Geoff Deigan

**Pledge of Allegiance**

**Motion to Approve Agenda**

**Discussion Agenda**

1. Review Legal Bills
  - April 30, 2010 - Hodges, Loizzi, Eisenhammer, Rodick & Kohn (\$3534.04)
  - June 8, 2010 – Sraga Hauser, LLC (\$117.00)
2. Discuss Destruction of Closed Session Minutes Tapes of greater age than 18 months
3. Discuss Entering Contract with ADP for Payroll Processing Services, July 1, 2010 – June 30, 2012
4. Information Items: Proposed Fundraising and Event Calendars, FY-11

**Public Comment**

10 Minutes

**Closed Session**

Discussion related to 5ILCS 120/2(c) 21-Discussion of minutes of meetings lawfully closed under this Act, whether for purposes of approval by the body of the minutes or semi annual review of the minutes mandated by Section 2.06

5. Review Closed Session Minutes of Previous Board and Executive Committee Meetings

**Consent Agenda**

6. Financial Statements, May 2010
7. Review Open Session Minutes –5/18/10
8. Motion to Approve Open Session Minutes –5/18/10
9. Motion to Accept Reports on Consent Agenda

**Public Comment**

10 Minutes

**Action Agenda – New Business**

- 1A - Authorize Payment of Legal Bills- \$3651.04
- 2A - Authorize Destruction of Closed Session Minutes Tapes of greater age than 18 months
- 3A – Authorize Contract with ADP for Payroll Processing Services, July 1, 2010 – June 30, 2012
- 5A – Approve Closed Session Minutes of Previous Board and Executive Committee Meetings

**New Business - Future Agenda Topics**

10 Minutes

**Adjourn**

Thank you for attending the meeting of the PCCS Board of Education. You are asked to limit your remarks to the Public Comment opportunities and to under four minutes. Respect and courtesy toward everyone present is expected. Public comment by any person acknowledged is not to be interrupted by anyone else. Individual board members do not respond to public comment, nor does the board at its business meeting engage in discussion with the public.

For questions or comments, please e-mail the Board at [board@pccs.ws](mailto:board@pccs.ws). Board e-mails are received and responded to by the Board President as soon as possible, usually within a week. Other board members are also informed of these correspondences prior to each monthly board meeting. The PCCS Board of Directors:

Steve Achtemeier, Treasurer	Dr. Eric Hebert	Elizabeth Stearns
Geoff Deigan, President	Tom Keenan	Dean Thorson
Mark Dybas, Secretary	Dr. Barb Provost, Vice President	John Wylie



To: Members of Board of Directors

From: Myron

Re: Approval of Proposed Two Year Contract with ADP for Payroll Services

Date: June 15, 2010

**Background Information:**

For several years now we have enjoyed a contractual relationship with ADP to provide payroll processing services to the school. Our current contract expires on June 30, 2010. This past December, 2009 Christine Erickson took the responsibility to contact them knowing that our contract was expiring to see under what conditions we could renew and whether there were ways available to save money. Early spring two proposals were sent to her for consideration, one giving us a 14 % saving with no increase in cost for only 180 days and the other with a 22% savings with a guarantee for the first year, a ceiling of 3% increase if necessary in the second year, and ceiling of only 1% increase if necessary for the third year.

These proposals were put on the back burner because of the pressures of budget preparation until late May, 2010. After some discussion regarding the proposals, I rejected the first proposal and sought a revision in the second proposal to shorten the time frame to just two years. Treasurer, Steve Achtemeier has reviewed the proposals.

Jointly we are in agreement that a continued relationship with ADP is in the best interest of the school for at least two reasons which follow:

We have restructured the Business Office in such a way as to reduce staffing costs. Adding additional work scope to the business office at this time would be contraindicated. We currently prepare data for approximately 62 or 63 persons and enter same into the ADP system twice monthly.

Our current relationship with ADP has been highly successful, essentially glitch free and all payrolls available on time without any critical error.

Given the rationale outlined above and the circumstances in which we face the immediate future, it is in the school's best interest to enter into a renewed contractual relationship with ADP for the provision of this service. Over the course of next two years we can examine the ongoing need for support in that service area and the cost of providing same via contract vs. performing same in house.

**Administration's Recommendation:**

The administration respectfully recommends that the Board of Directors authorized the administration to enter into a two year agreement with ADP for provision of Payroll Processing Service at an annual cost of \$9651.79 for the first year and not more than a 1% increase for the second year ending on June 30, 2012. This represents a savings of approximately 22% over current costs for the first year.

Attachments

Cc: Jan Kraemer, Business Manager

Parent Code:

5/28/2010

<b>10H65</b>	<b>Current Pricing</b>	<b>Proposed Pricing</b>	<b>\$\$\$ Change</b>	<b>% Change</b>
<b>Grand Total →</b>	<b>\$12,371.74</b>	<b>\$9,651.79</b>	<b>(\$2,719.94)</b>	<b>-22.0%</b>

<b>String</b>	<b>Name</b>	<b>Current Pricing</b>	<b>Proposed Pricing</b>	<b>\$\$\$ Change</b>	<b>% Change</b>
10 ~ H65	Prairie Crossing Charter	\$12,371.74	\$9,651.79	(\$2,719.94)	-22%

**Please Note:**

This worksheet represents approximate annual costs.

It does not include reruns; supplemental payrolls; supplies; hot payrolls or hot bank charges; miscellaneous tax filing charges i.e. wire charges, stop payments or voids, amendments or applied for charges.

New Hire reporting cost vary based on usage and are NOT Included in the annualized cost.

**Proposed Pricing**

This quote is Not a Contract but rather a guarantee in which these prices are guaranteed by ADP for a period of 6 months (180 days) from the date of execution. After 180 days ADP reserves the right to increase prices at anytime after the initial period is up.

Items excluded from this agreement are delivery, reverse wire fees, state and local fees, maintenance fees, and W-2's. Proposal good for 30 days.

Signature \_\_\_\_\_

Date \_\_\_\_\_



# Major Accounts - Midwest Processing Center



## Company Name: Prairie Crossing Charter

Parent ~ Control ~ Product 10H65 ~ H65 ~ 10

Autopay II

Total Annual Cost Before Discount(s): \$ 14,072

Current Discount %: 15%

Total Annual Cost with Discount(s): \$ 12,372

\* Discount % is only applied to discountable products indicated with a \* symbol

Feature	Start Date	Prd	Min	Base	Rate	Units	Feature Costs	Annual Billings	Annual Cost
Discount		10	15.00	-	-	-	-	24	-
For Payroll Delivery Only	09/08/99	10	-	19.30	-	1	19.30	24	463.20
Quarterly Delivery		10	-	18.00	-	1	18.00	4	72.00
Pays, first 50	09/08/99	10	-	39.15	5.95	50	336.65	24	8,079.60
Pays, over 50	09/08/99	10	-	-	2.55	25	63.75	24	1,530.00
Check Signing	11/12/03	10	-	-	-	75	-	24	-
Total Tax, first 50	09/22/99	10	-	31.70	-	5	31.70	24	760.80
Total Tax, over 50	09/22/99	10	-	-	0.57	70	39.90	24	957.60
Y/E Info, Tax Reporting, W-2's		10	75.00	-	6.25	116	725.00	1	725.00
New Hire Reporting Service	11/02/99	10	-	-	2.55	2	5.10	1	5.10
External Paydata Interface	12/14/07	10	-	-	-	1	-	12	-
Data Exchange	12/14/07	10	-	-	-	1	-	12	-
ADPiPayStatements	11/28/07	10	-	-	-	75	-	24	-
iReports	11/28/07	10	-	-	-	75	-	24	-
ADP Reporting	12/19/07	10	-	-	-	99	-	12	-
State/Local Fees		10	-	-	7.00	1	7.00	12	84.00
CheckView Monthly Fee	12/14/07	10	-	-	-	1	-	12	-
CheckView Processing Fee	11/28/07	10	-	-	-	75	-	24	-
TotalPay Service	11/12/03	10	-	11.60	0.62	75	58.10	24	1,394.40
<b>Total Before Discount(s):</b>							<b>1,304.50</b>		<b>14,071.70</b>
<b>* Discountable:</b>							<b>71.57</b>		<b>1,699.97</b>
<b>Total With Discount(s):</b>							<b>1,232.94</b>		<b>12,371.74</b>



**Major Accounts - Midwest Processing Center**



**Company Name: Prairie Crossing Charter**

Parent ~ Control ~ Product 10H65 ~ H65 ~ 10

Autopay II

**Proposed Pricing**

Total Annual Cost Before Discount(s): **\$14,072**

Proposed Discount %: **39.00%**

Total Proposed Annual Cost With Discount(s): **\$9,652**

\* Discount % is only applied to discountable products indicated with a \* symbol

Feature	Start Date	Prd	Min	Base	Rate	Units	Proposed Feature Costs	Annual Billings	Proposed Annual Cost
Discount		10	39.00	-	-	-	-	24	-
For Payroll Delivery Only	09/08/99	10	-	19.30	-	1	19.30	24	463.20
Quarterly Delivery		10	-	18.00	-	1	18.00	4	72.00
Pays, first 50	09/08/99	10	-	39.15	5.95	50	336.65	24	8,079.60
Pays, over 50	09/08/99	10	-	-	2.55	25	63.75	24	1,530.00
Check Signing	11/12/03	10	-	-	-	75	-	24	-
Total Tax, first 50	09/22/99	10	-	31.70	-	5	31.70	24	760.80
Total Tax, over 50	09/22/99	10	-	-	0.57	70	39.90	24	957.60
Y/E Info, Tax Reporting, W-2's		10	75.00	-	6.25	116	725.00	1	725.00
New Hire Reporting Service	11/02/99	10	-	-	2.55	2	5.10	1	5.10
External Paydata Interface	12/14/07	10	-	-	-	1	-	12	-
Data Exchange	12/14/07	10	-	-	-	1	-	12	-
ADPiPayStatements	11/28/07	10	-	-	-	75	-	24	-
IReports	11/28/07	10	-	-	-	75	-	24	-
ADP Reporting	12/19/07	10	-	-	-	99	-	12	-
State/Local Fees		10	-	-	7.00	1	7.00	12	84.00
CheckView Monthly Fee	12/14/07	10	-	-	-	1	-	12	-
CheckView Processing Fee	11/28/07	10	-	-	-	75	-	24	-
Total Pay Service	11/12/03	10	-	11.60	0.62	75	58.10	24	1,394.40
<b>Total Before Discount(s):</b>							<b>1,304.50</b>		<b>14,071.70</b>
<b>* Discountable:</b>							<b>186.07</b>		<b>4,419.91</b>
<b>Total With Discount(s):</b>							<b>1,118.43</b>		<b>9,651.79</b>



**ADP, INC.  
MAJOR ACCOUNTS GUARANTEED  
TWENTY FOUR MONTH  
PRICE AGREEMENT**

**Client Information:**

Client Name: Prairie Crossing Charter School Effective Date: 6/14/2010  
 Service Center: 0060  
 Parent Company Code: H65 Expiration Date: 6/30/2012

Related Company Codes:

N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**Contact Information:**

Contact: Myron (First) Dagley (Last)  
 Address: 1571 Jones Pt Rd City: Grays Lake  
 State: IL Zip: 60030 Phone: 847 543 9722

ADP, Inc. ("ADP") is pleased to provide Prairie Crossing Charter Scho ("Client") with a Guaranteed Price Agreement covering your ADP services for the next twenty four months, subject to the terms and conditions set forth in this agreement. Accordingly, in consideration of the mutual agreements set forth below, ADP and Client agree as follows:

1). **Price Increase:** For the next twenty four month period commencing with the Effective Date set forth above, ADP will limit the price increase on Payroll services provided to Client ("Services" in accordance with and subject to the following:

Increase Date	Increase %
7/1/2010	0.00
7/1/2011	1.00
N/A	N/A
N/A	N/A
N/A	N/A

Items specifically excluded from this agreement are delivery, reverse wire fees, jurisdiction fees, maintenance fees and W-2's. In the month following the completion of the guaranteed price period, Client's prices will be subject to the same annual price increase as ADP applies to its other clients of similar size and product utilization.

2). **Guaranteed Term:** As consideration for the twenty four month guaranteed price period, Client agrees to purchase the Services for a minimum guaranteed term of twenty four months commencing with the Effective date, and thereafter. Client's agreement to purchase the Services shall remain in effect until cancelled by Client or ADP with ninety days prior written notice.

3). **Termination Fee:** If Client terminates this agreement to purchase Services prior to the Expiration Date, Client agrees to pay ADP an early termination fee of 3 months of average monthly processing fees for the Services (based on an average of the last three full months of processing prior to the date of termination). Following the twenty four month guaranteed price period, if Client terminates this agreement to purchase Services on less than ninety days' written notice, Client agrees to pay ADP for the Services through the end of the ninety day notice period (based on the average monthly processing fees for the Services described in the preceding sentence). If Client fails to pay the early termination fee or other amounts due hereunder, Client shall reimburse ADP for any expenses incurred, including interest and reasonable attorney fees, in collecting amounts due ADP hereunder that are not under good faith dispute by Client.

THE ADP SERVICES COVERED BY THIS AGREEMENT ARE PROVIDED IN ACCORDANCE WITH THE TERMS AND CONDITIONS SET FORTH IN THE AGREEMENT(S) BETWEEN YOU AND ADP COVERING THE SPECIFIC SERVICES. THIS AGREEMENT SUPPLEMENTS AND DOES NOT SUPERSEDE ANY OF THOSE TERMS AND CONDITIONS.

<u>ADP, Inc.</u>	<u>Prairie Crossing Charter School</u>
Name: <u>Jennifer Skoczen</u>	Name: _____
Title: <u>Client Relations Specialist</u>	Signature: _____
Signature: _____ <u>6/14/2010</u>	Title: _____
Name: _____	Date: _____
Title: _____	
Signature: _____ <u>6/14/2010</u>	

**\*\*NOTE: ONLY THE GM OR CONTROLLER OF THE AFFECTED REGION IS AUTHORIZED TO EXECUTE THIS PRICE AGREEMENT ON BEHALF OF ADP.**

## **Director of Development Report**

I wanted to take the opportunity to share the current version of the FY2011 Fundraising and Event Calendar with you. It is currently in development, but this is the direction in which I am moving. You will notice that the calendar is significantly less full than in past years. I believe we have an opportunity to decrease our reliance on fundraising and increase our efforts to create and strengthen relationships with donors, local businesses, and corporations. More of my efforts will be focused on those areas in FY2011.

As you look at the calendar, please keep in mind that any item that is currently in red is one that is either tentative or for which the date is yet to be determined. Please feel free to contact me with any questions or comments.

Thank you for taking the time to review this! I will continue to develop the calendar and hope to present it at the CPR&F committee meeting in August.

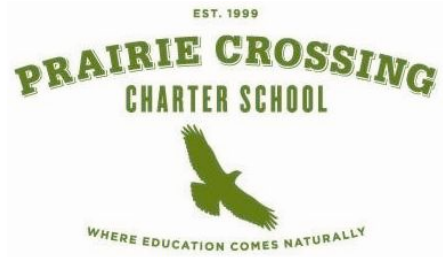
Best,  
Sarah Eisner Kirch  
Director of Development and Event Planning



# FY2011 Fundraising and Event Calendar

All approved fundraisers and events are included on this calendar. For more information, please contact Sarah Eisner Kirch at 847.543.9872 or [skirch@pccs.ws](mailto:skirch@pccs.ws).

July	August	September	October
	<p><b>Bike Race - Saturday, 08/07</b> (supports 8th grade Virginia trip)</p> <p><b>Spirit Wear and Yearbooks @ Back to School Picnic - Thursday, 8/12</b> (supports general operating fund)</p> <p><b>Community Partnership Appeal - Targeted to corporations &amp; local businesses</b> (supports general operating fund)</p> <p><b>Trash-Free Lunch Fundraiser - Tentative - Date TBD</b> (supports general operating fund)</p>	<p><b>Family Fun Fair - Friday, 09/10</b> (supports 8th grade Virginia trip)</p> <p><b>Usbourne Book Drive - at Family Fun Fair</b> (supports general operating fund)</p> <p><b>Photography - Tentative - Date TBD</b> (supports general operating fund)</p> <p><b>International Day of Peace - Tentative - Sunday, 09/19</b> (Roots &amp; Shoots, not a fundraiser)</p> <p><b>Annual Appeal</b> (supports general operating fund)</p> <p><b>Band Fundraiser - Details TBA</b></p>	<p><b>Grandparent's Day - Friday, October 1st</b> (not a fundraiser)</p> <p><b>Spaghetti Dinner Tentative - Date TBD</b> (supports general operating fund)</p> <p><b>Sports Concessions - ongoing throughout basketball season</b> (supports athletics program)</p> <p><b>Greenraising - Date TBD</b> (supports 8th grade Virginia trip)</p>
November	December	January	February
<p><b>Breakfast Fundraising Event - Date TBA</b> - Targeted to prospective donors outside the PCCS parent community (supports general operating fund)</p> <p><b>Poinsettia Fundraiser - Date TBA</b> (supports general operating fund)</p> <p><b>Sports Concessions - ongoing throughout basketball season</b> (supports athletics program)</p>	<p><b>Holiday Bazaar - Date TBA - Date TBA</b> (supports 3/4 grade band SLP)</p>		<p><b>Band Fundraiser - Details TBA</b></p>



March	April	May	June
<p><b>Auction - Saturday, March 12th</b> (supports general operating fund)</p>	<p><b>3-on-3 Basketball Tournament- 4/16 &amp; 4/17</b> <b>(dates tentative)</b> (supports general operating fund)</p>	<p><b>Pancake Breakfast - Sunday, 05/01</b> (supports general operating fund)</p> <p><b>Plant Sale - Date TBD</b> (supports PSO)</p>	

**Prairie Crossing Charter School**  
**Board of Directors Financial Statements and Highlights**  
**July 1, 2009 – May 31, 2010**

Included in the board packet are the following financial statements:

- Balance Sheet as of May 31, 2010 compared to June 30, 2009 full year, and May, 2009.
- Profit and Loss statement for May 2010 Year-To-Date compared to Budget Year-To-Date.
- Profit and Loss statement for May, 2010 Year-To-Date compared to May, 2009 Year-To-Date.

The Balance Sheet as of May 31, 2010 shows cash totaling \$526,498 and includes the collection of FY2009 school fees and all per capita tuition reimbursement (PCTR) checks from ISBE. The fourth and final check for FY2009 was received on April 14, 2009. The asset side of the balance sheet includes a deposit required by Finance Agreement representing a \$306,000 CD set aside as part of the refinancing arrangement.

Funds are being escrowed monthly to meet the next sinking fund payment of \$160,000 in September, 2010, and are reflected in Current Assets as a short-term investment account.

In May funds were received from State of Illinois Special Education grant, and IDEA.

On November 25, 2009, the School refinanced its Series 2008 revenue bonds with Comerica, replacing M&I. Refinancing costs of approximately \$100,000 are reflected in Capitalized Closing Costs, and will be expensed over the remaining twenty-nine years of the loan, increasing the monthly amortization approximately \$300 per month. Included in the Prepaid Expense account are ongoing operational fees: remarketing fees of approximately \$6,000, prepaid thru 10/31/10, paid at the time of closing to Comerica, and 2nd quarter 2010 letter of credit fees paid to Comerica and Lake Forest Bank, which will be expensed in May and June.

Account 1610 is required by our Finance Agreement and represents a \$307,000 CD pledged as additional collateral and as a payment reserve account in conjunction with the mortgage financing.

Liabilities include a Capital Lease for the copier/printer/scanner placed in service during July, 2006, ending July, 2011; Accounts Payable, and Accrued Salaries and Payroll Liabilities.

Deferred Revenue – School Fees and Deferred Revenue – ISBE represent cash received but not yet earned under the accrual method of recognizing income for school fees and the PCTR from ISBE. Also included in liabilities is a taxable loan payable (original loan amount of \$235,000) to Lake Forest Bank and the associated mortgage agreement which was refinanced during September 2008. Principal and interest payments of approximately \$3,000 are made monthly, with a balloon payment of approximately \$168,000 due in September, 2011.

Operating results for the month ended May, 2010 reflect expenses for the first eleven months of the fiscal year.

Net Income Year-to-Date is approximately \$104,000, versus a budgeted Net Income of approximately \$109,000 for the same period, and versus a Net Income of approximately \$16,600 in the prior year. Debt service payments were averaging approximately \$52,000 per month before refinancing, but are forecasted to be approximately \$40,000 per month going forward.

**Line of Credit**

Lake Forest Bank extended the School's Line of Credit thru September 30, 2010 for \$300,000 at a rate of Prime plus 1.00%.

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through May 2010

	Jul '09 - May 10	Jul '08 - May 09	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · Reimbursement From ISBE	3,078,816	2,916,700	162,116
4200 · Grants			
4201 · Federal Grants			
4210 · IDEA Grant	36,662	35,306	1,356
4215 · ARRA Grant	63,803	0	63,803
4224 · Title I Low Income	11,903	14,356	-2,453
4225 · Title IV Safe & Drug Free	347	669	-322
4226 · Title II Teacher Quality	1,675	3,379	-1,704
<b>Total 4201 · Federal Grants</b>	<b>114,390</b>	<b>53,710</b>	<b>60,680</b>
4220 · State Grants			
4221 · Special Ed Personnel	28,265	26,314	1,951
4222 · Reading Improvement	0	14,296	-14,296
<b>Total 4220 · State Grants</b>	<b>28,265</b>	<b>40,610</b>	<b>-12,345</b>
4230 · Other Grants	15,931	37,730	-21,799
<b>Total 4200 · Grants</b>	<b>158,585</b>	<b>132,050</b>	<b>26,536</b>
4300 · Student Fees			
4310 · Books/Materials/Activities	36,195	84,634	-48,439
4315 · Field Trip Fees	10,294	0	10,294
4320 · Summer School	0	3,680	-3,680
4325 · Before and After School Program			
4359 · Before and After School Care	75,029	90,200	-15,171
4369 · Summer Enrichment Program	10,735	200	10,535
4370 · Getting to Know You	1,560	1,360	200
<b>Total 4325 · Before and After School Program</b>	<b>87,324</b>	<b>91,760</b>	<b>-4,436</b>
4350 · Clubs			
4351 · Roots & Shoots	42	0	42
4356 · Band	11,624	25,345	-13,721
4357 · Scrapbooking Club	0	780	-780
4358 · Interscholastic Sports	16,055	7,000	9,055
4360 · Golf Club	456	0	456
4363 · Tae Kwon Do	1,730	0	1,730
4364 · Drumming	0	530	-530
4365 · Movie Club	225	0	225
4367 · Homework Club	0	735	-735
4368 · Champions Club	5,015	3,530	1,485
<b>Total 4350 · Clubs</b>	<b>35,147</b>	<b>37,920</b>	<b>-2,773</b>
<b>Total 4300 · Student Fees</b>	<b>168,960</b>	<b>217,994</b>	<b>-49,033</b>
4400 · Out-of-District Tuition	13,700	11,898	1,802
4500 · Fundraising			
4501 · Other	3,008	2,830	178
4502 · Pancake Breakfast	6,504	0	6,504
4503 · Holiday Cards	0	10	-10
4504 · Taste of the World	0	825	-825
4505 · Auction	37,304	31,169	6,135
4506 · Rummage Sale	2,709	5,090	-2,381
4508 · Edible Harvest Festival	15,246	16,618	-1,372
4509 · 8th Grade	12,949	13,343	-394
4511 · Band Boosters	4,201	6,684	-2,483
4512 · 7th Grade	654	-8	663
4515 · Scholastic Book Fairs	5,626	4,991	635
4516 · Student Council	0	1,353	-1,353
4517 · 7th Grade Flag Pole	0	0	0
4518 · Poker Night	1,820	4,356	-2,536
4519 · Earthweek	2,318	8,357	-6,039
4520 · 5/6th Grade - Rain Barrels	705	0	705
4824 · Spirit Wear	3,027	4,203	-1,176
<b>Total 4500 · Fundraising</b>	<b>96,072</b>	<b>99,821</b>	<b>-3,749</b>
4600 · Hot Lunch			
4601 · Hot Lunch - Farm to Table	9,121	7,418	1,703
4602 · Hot Lunch - Pizza	32,292	17,836	14,457

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through May 2010

	Jul '09 - May 10	Jul '08 - May 09	\$ Change
<b>Total 4600 · Hot Lunch</b>	41,413	25,254	16,159
<b>4700 · Interest Income</b>			
4702 · Interest Income - LFB	942	1,477	-535
4703 · Interest Income - LLC	2,899	4,498	-1,599
<b>Total 4700 · Interest Income</b>	3,841	5,975	-2,134
<b>4800 · Other Income</b>			
<b>4805 · Contributions</b>			
4810 · General Contributions	1,362	1,186	176
4811 · Sponsorships	7,674	908	6,766
4812 · Gifts-in-Kind - Services	0	300	-300
4813 · Annual Appeal	40,828	22,830	17,998
4814 · Restricted Contributions	5,270	435	4,835
4816 · ACH Donations	4,160	7,550	-3,390
4819 · Penny Wars	0	865	-865
4828 · Matching Gifts	14,120	17,427	-3,307
4831 · Auction Restricted Gifts	2,453	1,540	913
<b>Total 4805 · Contributions</b>	75,866	53,041	22,825
<b>4820 · Other</b>			
4821 · 7th Grade Trip	2,149	11,500	-9,351
4822 · Field Trip & Activity Fees	315	0	315
4823 · 8th Grade Trip	24,133	32,757	-8,624
4826 · 5th/6th Grade Trip	3,480	0	3,480
4827 · Graduation	3,703	200	3,503
4829 · 7th and 8th Parties	2,038	1,971	67
4830 · Reimbursed Expenses	0	-257	257
<b>Total 4820 · Other</b>	35,818	46,170	-10,352
<b>4825 · Rental Income</b>	12,573	22,653	-10,081
<b>Total 4800 · Other Income</b>	124,257	121,864	2,393
<b>Total Income</b>	3,685,644	3,531,554	154,089
<b>Expense</b>			
<b>5100 · Instruction</b>			
5105 · Classroom Supplies	4,640	13,057	-8,416
5110 · Educational Materials	27,277	29,499	-2,222
5115 · Computer Supplies	1,305	0	1,305
5116 · Computer Support	19,965	0	19,965
5120 · Other Instructional Equipment	0	500	-500
5130 · Instruction Salaries	1,103,279	1,125,615	-22,336
5131 · Allocated Stipends	-37,394	-39,897	2,503
5133 · Goal Incentives	0	1,253	-1,253
5135 · Related TRS Expense	21,419	15,783	5,637
5140 · Related Medicare Expense	16,436	15,244	1,192
5145 · Related FICA Expense	19,251	20,978	-1,727
5150 · Related Health Benefits Expense	77,189	100,910	-23,721
<b>5155 · Other Expenses for Clubs</b>			
5158 · Yearbook	187	0	187
5159 · Band	11,750	25,351	-13,601
5171 · Interscholastic Sports	10,623	5,205	5,417
5172 · Before and After School Care	19,128	23,663	-4,534
5176 · Champions Club	4,986	991	3,996
5177 · Tae Kwon Do	963	0	963
5178 · Homework Club	0	1,720	-1,720
5180 · Drumming	0	520	-520
5181 · Scrapbooking	0	674	-674
5190 · Getting to Know You	485	0	485
5155 · Other Expenses for Clubs - Other	169	0	169
<b>Total 5155 · Other Expenses for Clubs</b>	48,290	58,123	-9,833
<b>5160 · Other</b>			
5161 · Other- Educational Activities	4,559	7,140	-2,581
5162 · Other- Farm Education	15,000	20,000	-5,000
5163 · Graduation	1,036	663	373
5164 · Summer School	7,345	2,893	4,453
5167 · 7th & 8th Grade Parties	1,330	1,748	-418

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through May 2010

	Jul '09 - May 10	Jul '08 - May 09	\$ Change
5168 · 8th Grade Trip	27,467	19,796	7,671
5169 · 7th Grade Trip	1,731	8,524	-6,793
5160 · Other - Other	195	0	195
<b>Total 5160 · Other</b>	<b>58,663</b>	<b>60,763</b>	<b>-2,100</b>
5199 · Allocated Grant Expense	-8,175	0	-8,175
<b>Total 5100 · Instruction</b>	<b>1,352,149</b>	<b>1,401,829</b>	<b>-49,680</b>
<b>5200 · Administration</b>			
5205 · Administrative Salaries	309,411	317,122	-7,711
5206 · Administrative Contractual	22,162	27,471	-5,310
5215 · Related Medicare Expense	5,711	4,502	1,209
5220 · Related FICA Expense	19,387	14,535	4,851
5225 · Related Health Benefits Expense	13,483	14,058	-576
5226 · Unemployment Compensation	6,220	6,885	-665
5230 · Supplies	10,342	8,099	2,243
5235 · Furniture	95	1,699	-1,604
5240 · Office Equipment	0	265	-265
5241 · Computers	4,082	8,515	-4,433
5242 · Computer Support	5,267	5,715	-448
5250 · Equipment Maintenance	12,149	4,049	8,100
5255 · Telecommunication Equipment	0	150	-150
5260 · Telecommunication Usage	15,944	12,601	3,344
5265 · Accounting and Audit Fees	17,800	21,650	-3,850
5270 · Payroll Service Fees	11,023	10,593	430
5275 · Printing and Copying	405	14	391
5280 · Postage and Shipping	2,758	3,335	-576
5285 · Insurance (incl. Building Ins.)	40,093	33,861	6,232
5290 · Dues and Subscriptions	3,992	4,833	-842
5291 · Board Related Expenses	2,938	5,375	-2,437
5294 · Legal Fees - LLC	0	1,192	-1,192
5295 · Legal Fees	16,232	23,731	-7,499
5296 · Employment Expense - Other	714	0	714
5297 · Other	1,826	1,551	274
5298 · Related FSA Expense	955	1,215	-260
<b>Total 5200 · Administration</b>	<b>522,988</b>	<b>533,016</b>	<b>-10,028</b>
<b>5300 · Support Services</b>			
5301 · Special Ed Salaries	176,552	136,988	39,564
5302 · Related Medicare Expense	0	1,856	-1,856
5303 · Related FICA	0	3,921	-3,921
5304 · Related Health Benefits	12,296	16,803	-4,507
5305 · Contractual Expense for Spec Ed			
5324 · Auditory Services	8,801	0	8,801
5325 · Speech Services	77,922	78,822	-900
5326 · OT Services	70,600	67,927	2,673
5327 · Psychological Services	79,030	70,290	8,740
5328 · Other Services	46,031	59,140	-13,109
<b>Total 5305 · Contractual Expense for Spec Ed</b>	<b>282,385</b>	<b>276,179</b>	<b>6,206</b>
5308 · Special Ed Legal Fees	59	7,800	-7,742
5309 · Special Ed CR Mats & Sups	2,051	1,714	337
5310 · Professional Development	6,402	8,506	-2,104
5315 · Transportation	11,896	13,731	-1,835
5316 · Transportation Stipend	2,115	0	2,115
5320 · Food Service			
5321 · Pizza	25,296	14,486	10,810
5322 · Hot Lunch - Farm to Table	5,381	5,127	253
5405 · Facility Rent - Barn	1,600	1,200	400
5320 · Food Service - Other	236	0	236
<b>Total 5320 · Food Service</b>	<b>32,513</b>	<b>20,813</b>	<b>11,700</b>
5399 · Allocated Grant Expense	-61,770	-74,177	12,407
<b>Total 5300 · Support Services</b>	<b>464,498</b>	<b>414,134</b>	<b>50,364</b>
<b>5400 · Operations and Maintenance</b>			
5410 · Utilities			
5411 · Water and Sewer	2,093	1,207	886
5412 · Other	0	17	-17

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through May 2010

	Jul '09 - May 10	Jul '08 - May 09	\$ Change
5413 · Gas and Electricity	42,111	51,787	-9,676
5414 · Garbage	1,482	1,739	-257
5410 · Utilities - Other	28	0	28
<b>Total 5410 · Utilities</b>	<b>45,713</b>	<b>54,750</b>	<b>-9,037</b>
5415 · Maintenance Salaries	32,660	31,336	1,324
5416 · Facilities Management	22,881	0	22,881
5420 · Related Medicare Expense	468	433	34
5421 · Related Health Benefits	480	3,398	-2,918
5425 · Related FICA Expense	1,999	1,853	146
5430 · Maintenance Contractual			
5431 · Cleaning	225	0	225
5432 · Life Safety	7,275	10,907	-3,632
5433 · Snow Removal	7,423	9,684	-2,261
5436 · Other	12,955	11,996	959
5430 · Maintenance Contractual - Other	1,454	0	1,454
<b>Total 5430 · Maintenance Contractual</b>	<b>29,331</b>	<b>32,587</b>	<b>-3,256</b>
5435 · Maintenance Equipment	1,138	1,453	-315
5440 · Maintenance Supplies	12,057	13,464	-1,407
5445 · Long-Term Maint & Repairs	0	2,198	-2,198
<b>Total 5400 · Operations and Maintenance</b>	<b>146,725</b>	<b>141,471</b>	<b>5,254</b>
5500 · Other Expenses			
5510 · Fundraising			
5511 · Auction	6,228	6,199	29
5512 · Rummage Sale	250	769	-519
5513 · 5/6 Grade Fundraising	328	0	328
5514 · Other	1,922	4,542	-2,620
5517 · Edible Harvest	11,621	9,814	1,807
5518 · Pancake Breakfast	501	0	501
5519 · 8th Grade Fundraising	6,960	8,339	-1,379
5521 · Band Boosters	4,378	3,790	587
5523 · Annual Appeal	272	0	272
5525 · Spirit Wear	2,419	3,765	-1,347
5526 · Scholastic Book Fair	3,247	2,170	1,077
5527 · Student Council	52	2,794	-2,742
5528 · Earthweek	2,074	2,825	-751
5529 · Poker Night	2,562	3,162	-600
5550 · Fundraising Salaries	43,052	11,000	32,052
5551 · Related FICA	0	670	-670
5552 · Related Medicare	0	163	-163
5553 · Fundraising Stipends	0	6,865	-6,865
<b>Total 5510 · Fundraising</b>	<b>85,865</b>	<b>66,867</b>	<b>18,999</b>
5515 · Bank Fees	2,170	2,603	-433
5520 · Recruitment and Employment	1,051	1,242	-191
5535 · Community Outreach	3,137	2,205	932
<b>Total 5500 · Other Expenses</b>	<b>92,224</b>	<b>72,917</b>	<b>19,307</b>
5600 · Grant Expense			
5601 · IDEA Grant	30,587	27,022	3,564
5602 · Spec Ed Pers Grant Exp	14,132	39,442	-25,310
5603 · Title I FY08	0	5,337	-5,337
5604 · Title II Teacher Quality	694	3,405	-2,711
5605 · Title IV Safe & Drug Fee	350	669	-319
5607 · Reading Improvement	16,027	10,370	5,658
5608 · Title I FY09	625	10,579	-9,954
5609 · ARRA Grant	60,538	0	60,538
5616 · Nutrition Education	0	5,000	-5,000
5617 · Circle of Service	10,000	0	10,000
5618 · Title I FY10	9,250	0	9,250
5600 · Grant Expense - Other	834	0	834
<b>Total 5600 · Grant Expense</b>	<b>143,038</b>	<b>101,824</b>	<b>41,214</b>
<b>Total Expense</b>	<b>2,721,622</b>	<b>2,665,192</b>	<b>56,430</b>
<b>Net Ordinary Income</b>	<b>964,022</b>	<b>866,363</b>	<b>97,659</b>

**Prairie Crossing Charter School**  
**Profit & Loss Prev Year Comparison**  
 July 2009 through May 2010

	Jul '09 - May 10	Jul '08 - May 09	\$ Change
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7100 - Non-Operating Income</b>			
<b>7101 - PSO Revenue</b>			
<b>7102 - Fundraising</b>			
7103 - Box Tops	582	1,147	-564
7105 - Target VISA Card	743	1,670	-927
7106 - Natural Ovens	665	819	-153
7107 - SCRIP	139,930	93,515	46,414
7108 - Plant Sale	12,566	13,269	-703
7109 - Holiday Bazaar	2,530	2,327	202
7110 - Other	150	297	-147
<b>Total 7102 - Fundraising</b>	<u>157,167</u>	<u>113,044</u>	<u>44,123</u>
<b>Total 7101 - PSO Revenue</b>	<u>157,167</u>	<u>113,044</u>	<u>44,123</u>
<b>Total 7100 - Non-Operating Income</b>	<u>157,167</u>	<u>113,044</u>	<u>44,123</u>
<b>Total Other Income</b>	<u>157,167</u>	<u>113,044</u>	<u>44,123</u>
<b>Other Expense</b>			
<b>7200 - Non-Operating Expense</b>			
<b>7220 - PCCSHI-Mortgage Loan Interest</b>			
7221 - Base Interest Expense	104,937	277,685	-172,748
7222 - SWAP Adjustment	239,013	120,789	118,224
7223 - LOC Fee	137,458	89,199	48,259
7224 - Draw Fee	3,570	2,400	1,170
7225 - Remarketing Fee	12,033	8,181	3,852
<b>Total 7220 - PCCSHI-Mortgage Loan Interest</b>	<u>497,010</u>	<u>498,254</u>	<u>-1,243</u>
7240 - Taxable Loan Interest Expense	14,112	11,155	2,956
7241 - LOC Interest Expense	505	944	-440
7244 - Lease Interest Expense	527	977	-450
7246 - Depreciation	71,416	81,915	-10,500
7247 - Amortization	26,615	22,508	4,107
7248 - Depreciation - LLC	243,788	243,190	599
<b>7300 - PSO Expense</b>			
7301 - Postage	1,003	567	436
7302 - Water	369	378	-9
7303 - Office	3	55	-52
7304 - Bank Fees	1,310	1,071	239
7305 - Newsletter	33	0	33
7306 - Directory	-10	569	-579
7308 - Plant Sale	110	52	58
7311 - SCRIP	141,936	89,336	52,600
7312 - Natural Ovens	579	712	-133
7313 - Holiday Bazaar/Staben House	1,584	1,134	450
7315 - Other Fundraising	605	882	-276
7320 - Teacher Appreciation	358	0	358
7321 - Classroom Care	466	0	466
7322 - Teacher Sup Exp Reimb	3,079	2,370	709
7323 - Community Care	2,870	3,363	-493
7324 - Programming	1,297	1,360	-63
7326 - Inschool Grants	5,521	1,943	3,579
7327 - Discretionary Hardship Fund	1,124	0	1,124
<b>Total 7300 - PSO Expense</b>	<u>162,239</u>	<u>103,792</u>	<u>58,447</u>
<b>Total 7200 - Non-Operating Expense</b>	<u>1,016,211</u>	<u>962,735</u>	<u>53,476</u>
<b>Total Other Expense</b>	<u>1,016,211</u>	<u>962,735</u>	<u>53,476</u>
<b>Net Other Income</b>	<u>-859,045</u>	<u>-849,691</u>	<u>-9,353</u>
<b>Net Income</b>	<u><u>104,978</u></u>	<u><u>16,672</u></u>	<u><u>88,306</u></u>

**Prairie Crossing Charter School**  
**Balance Sheet**  
As of May 31, 2010

	<u>May 31, 10</u>	<u>Jun 30, 09</u>	<u>May 31, 09</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>1100 - Cash</b>			
1110 - LFB Operating 379719	432,296	64,377	76,705
1115 - Money Market 8100003238	776	75,771	275,663
1120 - Bank of America 5201235297	32,449	7,460	15,151
1130 - PCCS Building 379727	25,577	3,484	7,633
1140 - PCCS Holdings 393851	6,858	6,475	6,499
1150 - PSO State Bank	26,717	35,005	39,368
1160 - Petty Cash	1,826	303	1,182
<b>Total 1100 - Cash</b>	<u>526,498</u>	<u>192,875</u>	<u>422,201</u>
<b>Total Checking/Savings</b>	526,498	192,875	422,201
<b>Other Current Assets</b>			
1250 - Grants Receivable	0	26,759	2,897
<b>1300 - Other Assets</b>			
1310 - Other Receivables	743	10,000	767
1320 - Prepaid Expense	18,215	3,018	15,387
1330 - Charter Renewal Fees	37,396	33,371	34,272
1350 - Short-term investment - Escrow	119,979	129,167	0
8999 - Due to Holdings	-144,565	-144,565	0
9999 - Due from PCCS - LLC	144,565	144,565	0
<b>Total 1300 - Other Assets</b>	<u>176,333</u>	<u>175,556</u>	<u>50,426</u>
<b>Total Other Current Assets</b>	<u>176,333</u>	<u>202,315</u>	<u>53,323</u>
<b>Total Current Assets</b>	702,831	395,190	475,524
<b>Fixed Assets</b>			
<b>1400 - Fixed Assets</b>			
1405 - Software	49,302	48,882	48,882
1420 - Computers - New Building	197,378	197,378	197,378
1430 - Equipment	100,472	100,472	100,472
1440 - Office Equipment - Other	107,062	107,062	107,062
1450 - Furniture & Fixtures - New Bldg	148,000	148,000	148,000
1460 - Furniture & Fixtures - Other	42,323	42,323	42,323
1490 - Accumulated Depreciation	-518,379	-446,963	-435,218
<b>Total 1400 - Fixed Assets</b>	<u>126,158</u>	<u>197,154</u>	<u>208,899</u>
<b>Total Fixed Assets</b>	126,158	197,154	208,899
<b>Other Assets</b>			
<b>1600 - Investment in LLC</b>			
1605 - Investment in PCCS Holdings LLC	1,163,907	1,163,907	1,763,930
1607 - Capitalized Closing Costs	599,031	517,493	518,893
1610 - PCCSHI-Pledged Deposit	306,696	306,696	306,696
1620 - PCCSHI-Phase I Building	3,623,888	3,623,888	3,623,888
1630 - PCCSHI-Buildings	1,369,028	1,369,028	1,369,028
1640 - PCCSHI-Phase II Building	4,946,266	4,946,266	4,946,266
1650 - PCCSHI-Land	976,853	976,853	976,853
1655 - PCCSHI - Land Improvement	157,961	157,961	157,961
1660 - PCCSHI-Accumulated Depreciation	-1,242,679	-998,890	-976,461
1699 - Consolidate	-1,163,907	-1,163,907	0
<b>Total 1600 - Investment in LLC</b>	<u>10,737,045</u>	<u>10,899,294</u>	<u>12,687,054</u>
<b>Total Other Assets</b>	10,737,045	10,899,294	12,687,054
<b>TOTAL ASSETS</b>	<u><b>11,566,035</b></u>	<u><b>11,491,638</b></u>	<u><b>13,371,477</b></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2002 - Accounts Payables	12,256	19,393	28,694

## Prairie Crossing Charter School

## Balance Sheet

As of May 31, 2010

	<u>May 31, 10</u>	<u>Jun 30, 09</u>	<u>May 31, 09</u>
Total Accounts Payable	12,256	19,393	28,694
<b>Other Current Liabilities</b>			
2106 · LLC Accrued Expenses	645	0	0
2150 · Deferred Revenue - 09/10 Fees	1,956	24,163	8,500
2151 · Deferred Revenue - 08/09 Fees	0	0	3,582
2152 · Deferred Revenue - ISBE	164,234	0	154,337
2155 · Deferred Revenue - B/A Care	0	2,410	1,560
2156 · Deferred Contrib - Restricted	6,300	0	0
2166 · Refunds Payable	0	35,725	0
<b>2201 · Accrued Payroll Liabilities</b>			
2210 · Accrued Salaries	169,400	130,000	110,000
2221 · FICA Payable	0	0	0
2235 · Equitable - 403B Payable	3,843	0	0
2240 · Vanguard - 403B(7) Payable	500	200	150
2245 · THIS Payable	340	359	344
2250 · TRS Payable	4,247	3,986	3,809
2255 · FSA Payable	2,620	1,864	2,708
2265 · Payroll Tax Expense Payable	0	0	0
2275 · AFLAC Payable	23	0	164
2280 · HSA Payable	-50	0	50
<b>Total 2201 · Accrued Payroll Liabilities</b>	<u>180,923</u>	<u>136,410</u>	<u>117,225</u>
2300 · Capital Lease Obligations - ST	1,066	4,139	0
2450 · Taxable Loan Payable	198,312	219,034	220,821
<b>Total Other Current Liabilities</b>	<u>553,436</u>	<u>421,879</u>	<u>506,025</u>
<b>Total Current Liabilities</b>	565,692	441,273	534,719
<b>Long Term Liabilities</b>			
2500 · Capital Lease Obligations - LT	5,656	5,656	9,795
2607 · Series 2008 Revenue Bonds	9,285,000	9,440,000	9,323,750
2608 · Interest Rate Swap Liability	356,560	356,560	0
<b>Total Long Term Liabilities</b>	<u>9,647,216</u>	<u>9,802,216</u>	<u>9,333,545</u>
<b>Total Liabilities</b>	10,212,908	10,243,489	9,868,263
<b>Equity</b>			
3200 · PCCS Net Assets	2,197,652	2,197,652	1,918,360
3210 · PCCS - Temporarily Restricted	-1,525	-1,525	-35,625
3500 · LLC Net Assets	1,163,907	1,163,907	1,637,422
3900 · Retained Earnings	-474,463	0	-33,614
3999 · Consolidate	-1,637,422	-1,637,422	0
Net Income	104,978	-474,463	16,672
<b>Total Equity</b>	<u>1,353,127</u>	<u>1,248,149</u>	<u>3,503,214</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>11,566,035</u></u>	<u><u>11,491,638</u></u>	<u><u>13,371,477</u></u>

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through May 2010

	Jul '09 - May 10	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4100 · Reimbursement From ISBE	3,078,816	3,060,307	18,509
4200 · Grants			
4201 · Federal Grants			
4210 · IDEA Grant	36,662	40,000	-3,338
4215 · ARRA Grant	63,803	64,000	-197
4223 · Title V Innovative Programs	0	0	0
4224 · Title I Low Income	11,903	10,000	1,903
4225 · Title IV Safe & Drug Free	347	669	-322
4226 · Title II Teacher Quality	1,675	3,405	-1,730
<b>Total 4201 · Federal Grants</b>	<b>114,390</b>	<b>118,074</b>	<b>-3,684</b>
4220 · State Grants			
4221 · Special Ed Personnel	28,265	39,472	-11,208
4222 · Reading Improvement	0	7,148	-7,148
4220 · State Grants - Other	0	1,218	-1,218
<b>Total 4220 · State Grants</b>	<b>28,265</b>	<b>47,838</b>	<b>-19,574</b>
4230 · Other Grants	15,931	15,000	931
<b>Total 4200 · Grants</b>	<b>158,585</b>	<b>180,912</b>	<b>-22,327</b>
4300 · Student Fees			
4310 · Books/Materials/Activities	36,195	33,060	3,135
4315 · Field Trip Fees	10,294		
4320 · Summer School	0	0	0
4325 · Before and After School Program			
4359 · Before and After School Care	75,029	84,000	-8,971
4369 · Summer Enrichment Program	10,735	5,000	5,735
4370 · Getting to Know You	1,560		
<b>Total 4325 · Before and After School Program</b>	<b>87,324</b>	<b>89,000</b>	<b>-1,676</b>
4350 · Clubs			
4351 · Roots & Shoots	42		
4353 · Guitar Lessons	0	0	0
4356 · Band	11,624	25,000	-13,376
4358 · Interscholastic Sports	16,055	8,000	8,055
4360 · Golf Club	456	0	456
4361 · Gathering Club	0	0	0
4362 · Knitting Club	0	0	0
4363 · Tae Kwon Do	1,730	0	1,730
4364 · Drumming	0	0	0
4365 · Movie Club	225		
4366 · Outside Clubs	0	0	0
4367 · Homework Club	0	0	0
4368 · Champions Club	5,015	5,000	15
4350 · Clubs - Other	0	0	0
<b>Total 4350 · Clubs</b>	<b>35,147</b>	<b>38,000</b>	<b>-2,853</b>
<b>Total 4300 · Student Fees</b>	<b>168,960</b>	<b>160,060</b>	<b>8,900</b>
4400 · Out-of-District Tuition	13,700	9,189	4,511
4500 · Fundraising			
4501 · Other	3,008	0	3,008
4502 · Pancake Breakfast	6,504	0	6,504
4503 · Holiday Cards	0	0	0
4504 · Taste of the World	0	0	0
4505 · Auction	37,304	34,000	3,304
4506 · Rummage Sale	2,709	6,000	-3,291
4507 · Golf Outing	0	0	0
4508 · Edible Harvest Festival	15,246	20,000	-4,754
4509 · 8th Grade	12,949	0	12,949
4510 · Community Outreach	0	0	0
4511 · Band Boosters	4,201	0	4,201
4512 · 7th Grade	654	0	654
4513 · Kraig Kenning Concert	0	0	0
4514 · Prairie Pedal	0	0	0
4515 · Scholastic Book Fairs	5,626	0	5,626
4516 · Student Council	0	0	0

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through May 2010

	Jul '09 - May 10	Budget	\$ Over Budget
4517 · 7th Grade Flag Pole	0	0	0
4518 · Poker Night	1,820	0	1,820
4519 · Earthweek	2,318	15,000	-12,682
4520 · 5/6th Grade - Rain Barrels	705		
4824 · Spirit Wear	3,027	2,750	277
<b>Total 4500 · Fundraising</b>	<b>96,072</b>	<b>77,750</b>	<b>18,322</b>
4600 · Hot Lunch			
4601 · Hot Lunch - Farm to Table	9,121	7,100	2,021
4602 · Hot Lunch - Pizza	32,292	30,000	2,292
<b>Total 4600 · Hot Lunch</b>	<b>41,413</b>	<b>37,100</b>	<b>4,313</b>
4700 · Interest Income			
4701 · Interest Income - LaSalle	0	0	0
4702 · Interest Income - LFB	942	0	942
4703 · Interest Income - LLC	2,899	0	2,899
4700 · Interest Income - Other	0	9,167	-9,167
<b>Total 4700 · Interest Income</b>	<b>3,841</b>	<b>9,167</b>	<b>-5,326</b>
4800 · Other Income			
4805 · Contributions			
4810 · General Contributions	1,362	0	1,362
4811 · Sponsorships	7,674	21,600	-13,927
4812 · Gifts-in-Kind - Services	0	0	0
4813 · Annual Appeal	40,828	32,000	8,828
4814 · Restricted Contributions	5,270	0	5,270
4815 · Flooring	0	0	0
4816 · ACH Donations	4,160	7,150	-2,990
4817 · Parent Appeal	0	0	0
4818 · Gifts in Kind - Goods	0	0	0
4819 · Penny Wars	0	0	0
4828 · Matching Gifts	14,120	3,300	10,820
4831 · Auction Restricted Gifts	2,453	0	2,453
<b>Total 4805 · Contributions</b>	<b>75,866</b>	<b>64,050</b>	<b>11,816</b>
4820 · Other			
4821 · 7th Grade Trip	2,149	0	2,149
4822 · Field Trip & Activity Fees	315	71,000	-70,685
4823 · 8th Grade Trip	24,133	0	24,133
4826 · 5th/6th Grade Trip	3,480	0	3,480
4827 · Graduation	3,703	0	3,703
4829 · 7th and 8th Parties	2,038	0	2,038
4830 · Reimbursed Expenses	0	4,583	-4,583
<b>Total 4820 · Other</b>	<b>35,818</b>	<b>75,583</b>	<b>-39,765</b>
4825 · Rental Income	12,573	27,500	-14,928
<b>Total 4800 · Other Income</b>	<b>124,257</b>	<b>167,133</b>	<b>-42,876</b>
<b>Total Income</b>	<b>3,685,644</b>	<b>3,701,618</b>	<b>-15,974</b>
<b>Expense</b>			
5100 · Instruction			
5105 · Classroom Supplies	4,640	15,000	-10,360
5110 · Educational Materials	27,277	30,000	-2,723
5115 · Computer Supplies	1,305	7,500	-6,195
5116 · Computer Support	19,965	22,917	-2,952
5120 · Other Instructional Equipment	0	5,000	-5,000
5125 · Furniture	0	5,000	-5,000
5130 · Instruction Salaries	1,103,279	1,051,000	52,279
5131 · Allocated Stipends	-37,394	0	-37,394
5133 · Goal Incentives	0	3,000	-3,000
5135 · Related TRS Expense	21,419	11,000	10,419
5140 · Related Medicare Expense	16,436	14,150	2,286
5145 · Related FICA Expense	19,251	20,141	-890
5150 · Related Health Benefits Expense	77,189	82,720	-5,531
5155 · Other Expenses for Clubs			
5156 · Pumpkin Gang	0	0	0
5157 · Cooking Club	0	0	0
5158 · Yearbook	187	0	187

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through May 2010

	Jul '09 - May 10	Budget	\$ Over Budget
5159 · Band	11,750	25,000	-13,250
5171 · Interscholastic Sports	10,623	7,600	3,023
5172 · Before and After School Care	19,128	25,000	-5,872
5173 · Golf Club	0	0	0
5174 · Guitar Lessons	0	0	0
5175 · Knitting Club	0	0	0
5176 · Champions Club	4,986	0	4,986
5177 · Tae Kwon Do	963	0	963
5178 · Homework Club	0	0	0
5179 · Newspaper	0	0	0
5180 · Drumming	0	0	0
5181 · Scrapbooking	0	0	0
5190 · Getting to Know You	485		
5155 · Other Expenses for Clubs - Other	169	3,750	-3,581
<b>Total 5155 · Other Expenses for Clubs</b>	<b>48,290</b>	<b>61,350</b>	<b>-13,060</b>
<b>5160 · Other</b>			
5161 · Other- Educational Activities	4,559	48,000	-43,441
5162 · Other- Farm Education	15,000	20,400	-5,400
5163 · Graduation	1,036	0	1,036
5164 · Summer School	7,345	4,000	3,345
5167 · 7th & 8th Grade Parties	1,330	0	1,330
5168 · 8th Grade Trip	27,467	0	27,467
5169 · 7th Grade Trip	1,731	0	1,731
5160 · Other - Other	195		
<b>Total 5160 · Other</b>	<b>58,663</b>	<b>72,400</b>	<b>-13,737</b>
5165 · Related FSA Expense	0	5,000	-5,000
5199 · Allocated Grant Expense	-8,175	-15,597	7,422
<b>Total 5100 · Instruction</b>	<b>1,352,149</b>	<b>1,390,581</b>	<b>-38,432</b>
<b>5200 · Administration</b>			
5205 · Administrative Salaries	309,411	306,064	3,347
5206 · Administrative Contractual	22,162	22,327	-165
5210 · Related TRS Expense	0	917	-917
5215 · Related Medicare Expense	5,711	4,411	1,300
5220 · Related FICA Expense	19,387	14,314	5,073
5225 · Related Health Benefits Expense	13,483	14,673	-1,190
5226 · Unemployment Compensation	6,220	0	6,220
5230 · Supplies	10,342	8,250	2,092
5235 · Furniture	95	0	95
5240 · Office Equipment	0	0	0
5241 · Computers	4,082	917	3,165
5242 · Computer Support	5,267	458	4,809
5245 · Equipment Rental	0	0	0
5250 · Equipment Maintenance	12,149	7,333	4,816
5255 · Telecommunication Equipment	0	0	0
5260 · Telecommunication Usage	15,944	13,750	2,194
5265 · Accounting and Audit Fees	17,800	19,500	-1,700
5266 · Accounting and Audit Fees - LLC	0	0	0
5270 · Payroll Service Fees	11,023	10,083	940
5275 · Printing and Copying	405	0	405
5280 · Postage and Shipping	2,758	2,750	8
5285 · Insurance (incl. Building Ins.)	40,093	37,000	3,093
5290 · Dues and Subscriptions	3,992	4,583	-592
5291 · Board Related Expenses	2,938	1,834	1,104
5294 · Legal Fees - LLC	0	0	0
5295 · Legal Fees	16,232	22,917	-6,685
5296 · Employment Expense - Other	714		
5297 · Other	1,826	0	1,826
5298 · Related FSA Expense	955	1,100	-145
5299 · Allocated Grant Expense	0	0	0
<b>Total 5200 · Administration</b>	<b>522,988</b>	<b>493,181</b>	<b>29,807</b>
<b>5300 · Support Services</b>			
5301 · Special Ed Salaries	176,552	176,875	-322
5302 · Related Medicare Expense	0	2,420	-2,420
5303 · Related FICA	0	3,518	-3,518
5304 · Related Health Benefits	12,296	10,340	1,956

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through May 2010

	Jul '09 - May 10	Budget	\$ Over Budget
<b>5305 - Contractual Expense for Spec Ed</b>			
5324 - Auditory Services	8,801		
5325 - Speech Services	77,922	76,760	1,162
5326 - OT Services	70,600	67,119	3,481
5327 - Psychological Services	79,030	73,381	5,649
5328 - Other Services	46,031	49,625	-3,594
<b>Total 5305 - Contractual Expense for Spec Ed</b>	<b>282,385</b>	<b>266,885</b>	<b>15,500</b>
<b>5306 - Contract Exp Student Data Base</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5307 - Related TRS Expense</b>	<b>0</b>	<b>1,833</b>	<b>-1,833</b>
<b>5308 - Special Ed Legal Fees</b>	<b>59</b>	<b>6,875</b>	<b>-6,817</b>
<b>5309 - Special Ed CR Mats &amp; Sups</b>	<b>2,051</b>	<b>3,391</b>	<b>-1,340</b>
<b>5310 - Professional Development</b>	<b>6,402</b>	<b>5,700</b>	<b>702</b>
<b>5315 - Transportation</b>	<b>11,896</b>	<b>15,000</b>	<b>-3,104</b>
<b>5316 - Transportation Stipend</b>	<b>2,115</b>	<b>2,900</b>	<b>-785</b>
<b>5320 - Food Service</b>			
5321 - Pizza	25,296	30,000	-4,704
5322 - Hot Lunch - Farm to Table	5,381	5,500	-119
5405 - Facility Rent - Barn	1,600	1,600	0
5320 - Food Service - Other	236		
<b>Total 5320 - Food Service</b>	<b>32,513</b>	<b>37,100</b>	<b>-4,587</b>
<b>5399 - Allocated Grant Expense</b>	<b>-61,770</b>	<b>-74,897</b>	<b>13,127</b>
<b>Total 5300 - Support Services</b>	<b>464,498</b>	<b>457,940</b>	<b>6,558</b>
<b>5400 - Operations and Maintenance</b>			
<b>5410 - Utilities</b>			
5411 - Water and Sewer	2,093	0	2,093
5412 - Other	0	0	0
5413 - Gas and Electricity	42,111	0	42,111
5414 - Garbage	1,482	0	1,482
5410 - Utilities - Other	28	45,833	-45,805
<b>Total 5410 - Utilities</b>	<b>45,713</b>	<b>45,833</b>	<b>-120</b>
<b>5415 - Maintenance Salaries</b>	<b>32,660</b>	<b>40,333</b>	<b>-7,674</b>
<b>5416 - Facilities Management</b>	<b>22,881</b>	<b>22,308</b>	<b>573</b>
<b>5420 - Related Medicare Expense</b>	<b>468</b>	<b>639</b>	<b>-171</b>
<b>5421 - Related Health Benefits</b>	<b>480</b>	<b>0</b>	<b>480</b>
<b>5425 - Related FICA Expense</b>	<b>1,999</b>	<b>2,731</b>	<b>-732</b>
<b>5430 - Maintenance Contractual</b>			
5431 - Cleaning	225	0	225
5432 - Life Safety	7,275	0	7,275
5433 - Snow Removal	7,423	0	7,423
5436 - Other	12,955	0	12,955
5430 - Maintenance Contractual - Other	1,454	18,333	-16,880
<b>Total 5430 - Maintenance Contractual</b>	<b>29,331</b>	<b>18,333</b>	<b>10,998</b>
<b>5435 - Maintenance Equipment</b>	<b>1,138</b>	<b>7,333</b>	<b>-6,195</b>
<b>5440 - Maintenance Supplies</b>	<b>12,057</b>	<b>11,000</b>	<b>1,057</b>
<b>5445 - Long-Term Maint &amp; Repairs</b>	<b>0</b>	<b>9,167</b>	<b>-9,167</b>
<b>Total 5400 - Operations and Maintenance</b>	<b>146,725</b>	<b>157,677</b>	<b>-10,952</b>
<b>5500 - Other Expenses</b>			
<b>5510 - Fundraising</b>			
5511 - Auction	6,228	8,500	-2,272
5512 - Rummage Sale	250	1,000	-750
5513 - 5/6 Grade Fundraising	328		
5514 - Other	1,922	4,500	-2,578
5516 - Sponsorships	0	2,500	-2,500
5517 - Edible Harvest	11,621	9,000	2,621
5518 - Pancake Breakfast	501	0	501
5519 - 8th Grade Fundraising	6,960	0	6,960
5521 - Band Boosters	4,378	0	4,378
5522 - Prairie Pedal	0	0	0
5523 - Annual Appeal	272	2,000	-1,728
5524 - 7th Grade Fundraising	0	0	0
5525 - Spirit Wear	2,419	0	2,419
5526 - Scholastic Book Fair	3,247	0	3,247
5527 - Student Council	52	0	52

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through May 2010

	Jul '09 - May 10	Budget	\$ Over Budget
5528 · Earthweek	2,074	7,500	-5,426
5529 · Poker Night	2,562	0	2,562
5550 · Fundraising Salaries	43,052	16,625	26,427
5551 · Related FICA	0	1,030	-1,030
5552 · Related Medicare	0	241	-241
5553 · Fundraising Stipends	0	0	0
<b>Total 5510 · Fundraising</b>	<b>85,865</b>	<b>52,896</b>	<b>32,969</b>
5515 · Bank Fees	2,170	1,833	337
5520 · Recruitment and Employment	1,051	1,375	-324
5535 · Community Outreach	3,137	5,500	-2,363
5540 · Contingency	0	4,583	-4,583
<b>Total 5500 · Other Expenses</b>	<b>92,224</b>	<b>66,187</b>	<b>26,037</b>
5600 · Grant Expense			
5601 · IDEA Grant	30,587	40,387	-9,800
5602 · Spec Ed Pers Grant Exp	14,132	49,998	-35,866
5603 · Title I FY08	0	0	0
5604 · Title II Teacher Quality	694	3,235	-2,541
5605 · Title IV Safe & Drug Fee	350	636	-286
5606 · Title V Innovative Programs	0	0	0
5607 · Reading Improvement	16,027	6,814	9,213
5608 · Title I FY09	625	9,725	-9,100
5609 · ARRA Grant	60,538	66,500	-5,962
5610 · JCCC Grant	0	0	0
5611 · Angel Grant	0	0	0
5612 · BP Grant	0	0	0
5613 · Impact Grant	0	0	0
5614 · Bio-diversity Field Trip Grant	0	0	0
5615 · Prof Development	0	0	0
5616 · Nutrition Education	0	0	0
5617 · Circle of Service	10,000	14,250	-4,250
5618 · Title I FY10	9,250		
5600 · Grant Expense - Other	834		
<b>Total 5600 · Grant Expense</b>	<b>143,038</b>	<b>191,545</b>	<b>-48,507</b>
5999 · School Rent Expense	0	0	0
6600 · Reconciliation Discrepancies	0	0	0
<b>Total Expense</b>	<b>2,721,622</b>	<b>2,757,111</b>	<b>-35,490</b>
<b>Net Ordinary Income</b>	<b>964,022</b>	<b>944,507</b>	<b>19,515</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>7100 · Non-Operating Income</b>			
<b>7101 · PSO Revenue</b>			
<b>7102 · Fundraising</b>			
7103 · Box Tops	582	0	582
7104 · Tyson Chicken	0	0	0
7105 · Target VISA Card	743	0	743
7106 · Natural Ovens	665	0	665
7107 · SCRIP	139,930	0	139,930
7108 · Plant Sale	12,566	0	12,566
7109 · Holiday Bazaar	2,530	0	2,530
7110 · Other	150	0	150
<b>Total 7102 · Fundraising</b>	<b>157,167</b>	<b>0</b>	<b>157,167</b>
<b>Total 7101 · PSO Revenue</b>	<b>157,167</b>	<b>0</b>	<b>157,167</b>
<b>7115 · Non-Operating Contributions</b>			
7116 · CC Phase II Donations	0	0	0
7117 · Golf Outing	0	0	0
7118 · Other Contributions	0	0	0
7119 · Pumpkin Fest	0	0	0
<b>Total 7115 · Non-Operating Contributions</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total 7100 · Non-Operating Income</b>	<b>157,167</b>	<b>0</b>	<b>157,167</b>

**Prairie Crossing Charter School**  
**Profit & Loss Budget vs. Actual**  
 July 2009 through May 2010

	Jul '09 - May 10	Budget	\$ Over Budget
<b>Total Other Income</b>	157,167	0	157,167
<b>Other Expense</b>			
<b>7200 · Non-Operating Expense</b>			
<b>7220 · PCCSHI-Mortgage Loan Interest</b>			
7221 · Base Interest Expense	104,937		
7222 · SWAP Adjustment	239,013		
7223 · LOC Fee	137,458		
7224 · Draw Fee	3,570		
7225 · Remarketing Fee	12,033		
7220 · PCCSHI-Mortgage Loan Interest - Other	0	477,000	-477,000
<b>Total 7220 · PCCSHI-Mortgage Loan Interest</b>	497,010	477,000	20,010
<b>7240 · Taxable Loan Interest Expense</b>	14,112	14,111	1
7241 · LOC Interest Expense	505	0	505
7244 · Lease Interest Expense	527	0	527
7246 · Depreciation	71,416	71,500	-84
7247 · Amortization	26,615	25,225	1,390
7248 · Depreciation - LLC	243,788	247,500	-3,712
<b>7300 · PSO Expense</b>			
7301 · Postage	1,003	0	1,003
7302 · Water	369	0	369
7303 · Office	3	0	3
7304 · Bank Fees	1,310	0	1,310
7305 · Newsletter	33	0	33
7306 · Directory	-10	0	-10
7308 · Plant Sale	110	0	110
7311 · SCRIP	141,936	0	141,936
7312 · Natural Ovens	579	0	579
7313 · Holiday Bazaar/Staben House	1,584	0	1,584
7315 · Other Fundraising	605	0	605
7320 · Teacher Appreciation	358	0	358
7321 · Classroom Care	466	0	466
7322 · Teacher Sup Exp Reimb	3,079	0	3,079
7323 · Community Care	2,870	0	2,870
7324 · Programming	1,297	0	1,297
7325 · PSO Graduation Expense	0	0	0
7326 · Inschool Grants	5,521	0	5,521
7327 · Discretionary Hardship Fund	1,124		
<b>Total 7300 · PSO Expense</b>	162,239	0	162,239
<b>Total 7200 · Non-Operating Expense</b>	1,016,211	835,336	180,875
<b>Total Other Expense</b>	1,016,211	835,336	180,875
<b>Net Other Income</b>	-859,045	-835,336	-23,709
<b>Net Income</b>	<b>104,978</b>	<b>109,171</b>	<b>-4,193</b>